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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3947

03/02/2020 Authored by Poston, Lippert, Brand and Fischer
The bill was read for the first time and referred to the Water Division

relating to water; appropriating money to establish a third-party broker system for water quality trading.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. THIRD-PARTY BROKER SYSTEM; TRADING OFFSETS FOR WATER QUALITY; APPROPRIATION.

A bill for an act

\$...... in fiscal year 2021 is appropriated from the general fund to the commissioner of the Pollution Control Agency to establish a program to allow a third party to broker trades between pollutant discharge permittees and other participants in pollutant offsets under Minnesota Statutes, section 115.03, subdivision 10. The commissioner, in consultation with the University of Minnesota, must review existing water quality trading arrangements in other states and design and implement the program. By January 15, 2021, the commissioner must submit a report to the chairs and ranking minority members of the house of representatives and senate committees and divisions with jurisdiction over environment and natural resources policy and finance with the status of implementing the program under this section and recommendations for any necessary statutory changes. This is a onetime appropriation.

Section 1.