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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3930

04/15/2016 Authored by Cornish

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street and sewer
1.3 improvements in the city of Waldorf; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WALDORF; STREET AND SEWER IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$3,699,000 is appropriated from the bond proceeds
1.8 fund to the Public Facilities Authority for a grant to the city of Waldorf to design,
1.9 construct, and equip a stabilization pond system, wastewater collection system, a water
1.10 treatment and distribution system, storm water drainage systems, street replacement, and
1.11 other capital improvements to publicly owned infrastructure.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$3,699,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.