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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to transportation; capital investment; appropriating money for

EIGHTY-NINTH SESSION

H. F. No.

3646

03/29/2016 Authored by Hoppe

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from nonstate sources.

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

| 1.3 1.4 | reconstruction of a portion of Trunk Highway 101; authorizing the sale and issuance of state bonds. |
|------------|---|
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. HIGHWAY 101 RECONSTRUCTION; APPROPRIATION AND |
| 1.0 | Section 1. MICHWAI TO RECONSTRUCTION, ALT ROTRIATION AND |
| 1.7 | TRUNK HIGHWAY BOND SALE AUTHORIZATION. |
| 1.8 | Subdivision 1. Appropriation. \$25,100,000 is appropriated from the bond proceeds |
| 1.9 | account in the trunk highway fund to the commissioner of transportation for design, |
| 1.10 | right-of-way acquisition, engineering, project management, and reconstruction of Trunk |
| 1.11 | Highway 101 between Pioneer Trail (Carver County State-Aid Highway 14) and Flying |

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$25,100,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the

Cloud Drive (Carver County State-Aid Highway 61) as a four-lane divided roadway.

This project includes a multipurpose pedestrian bridge over Trunk Highway 101 for the

Minnesota River Bluffs Regional Trail and a regional trail for pedestrians and bicycles

along Trunk Highway 101. This appropriation is not available until the commissioner of

management and budget determines that at least \$3,400,000 is committed to the project

Section 1.

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bonds, except accrued interest and any premium received from the sale of the bonds, must

- be deposited in the bond proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2