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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to transportation; capital investment; appropriating money to construct

additional lanes on a segment of U.S. Highway 10; authorizing the sale and issuance

NINETY-SECOND SESSION

of trunk highway bonds.

н. ғ. No. 3538

02/17/2022 Authored by Heinrich and Stephenson

The bill was read for the first time and referred to the Committee on Capital Investment

F	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. MARKED U.S. HIGHWAY 10 STRATEGIC CONGESTION
<u>I</u>	MITIGATION.
	Subdivision 1. Appropriation. \$25,000,000 is appropriated from the bond proceeds
a	account in the trunk highway fund to the commissioner of transportation for a grant to Anoka
(County to complete the preliminary engineering, environmental documentation, final design,
r	ight-of-way acquisition, construction, and construction administration of a third travel lane
<u>i</u>	n each direction of marked U.S. Highway 10 from east of the interchange with Hanson
I	Boulevard to Round Lake Boulevard in the city of Coon Rapids. This appropriation does
r	not require a nonstate contribution.
	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
r	proceeds account in the trunk highway fund, the commissioner of management and budget
S	hall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon
t	he terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
a	and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
r	equested by the commissioner of transportation. The proceeds of the bonds, except accrued
<u>i</u>	nterest and any premium received from the sale of the bonds, must be deposited in the bond
r	proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.