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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3506

03/08/2018 Authored by Barr, R., The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Inver Hills Community
1.3 College technology and business center project; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INVER HILLS COMMUNITY COLLEGE; TECHNOLOGY AND
1.7 BUSINESS CENTER.

1.8 Subdivision 1. Appropriation. \$698,000 is appropriated from the bond proceeds fund
1.9 to the Board of Trustees of the Minnesota State Colleges and Universities to design the
1.10 renovation of the Technology and Business Center to include the link to Heritage Hall at
1.11 Inver Hills Community College.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$698,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.