

value of the township exceeds 50 percent of the township's January 2, 1982, assessed value, or if the current assessed value of the city exceeds 50 percent of the city's January 2, 1980, assessed value, this paragraph shall not apply. For purposes of this paragraph, "assessed value," when used in reference to years other than 1980 or 1982, means the appropriate net tax capacities multiplied by 10.2.

(d) In addition to other distributions under this subdivision;

(1) three 3.25 cents per taxable ton for distributions in 2009 2017 must be allocated for distribution to towns that are entirely located within the taconite tax relief area defined in section 273.134, paragraph (b). For distribution in 2010 through 2014 and for distribution in 2018 and subsequent years, the three-cent amount must be annually increased in the same proportion as the increase in the implicit price deflator as provided in section 298.24, subdivision 1; and

(2) for distributions in 2018 and subsequent years, the 3.25-cent amount in clause (1) must be annually increased in the same proportion as the increase in the implicit price deflator as provided in section 298.24, subdivision 1, and must be allocated for distribution to:

(i) towns that are entirely located within the taconite tax relief area defined in section 273.134, paragraph (b); and

(ii) the following unorganized territories in St. Louis County and Itasca County: 56-17; 58-22; 59-16; 59-21; 60-18; and 60-19.

The amount available under this paragraph ~~will~~ must be distributed to eligible towns and unorganized territories on a per capita basis, provided that no town or unorganized territory may receive more than \$50,000 in any year under this paragraph. Any amount of the distribution that exceeds the \$50,000 limitation for a town or unorganized territory under this paragraph must be redistributed on a per capita basis among the other eligible towns and unorganized territories, to whose distributions do not exceed \$50,000. The amount available to unorganized territories in St. Louis County and Itasca County may be held by the county and combined for public infrastructure projects for the specified unorganized territories.

EFFECTIVE DATE. This section is effective for distributions beginning in 2017 and thereafter.