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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3381

02/17/2020 Authored by Hertaus The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Lake Effect Project in
1.3 Wayzata; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. WAYZATA; LAKE EFFECT PROJECT.

1.6 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for a grant to the city of Wayzata for the Lake
1.8 Effect Project. The project includes design and construction of a boardwalk along the edge
1.9 of Lake Minnetonka in downtown Wayzata; design and construction of an Eco Park,
1.10 including ecological restoration of the shoreline area to improve water quality of the lake;
1.11 and design, construction, and renovation of the Depot Park area along the lake to improve
1.12 accessibility, add restrooms, and increase green space in the park. Nonstate contributions
1.13 spent or allocated before or after enactment of this section for other public improvements
1.14 that are part of the Lake Effect Project are sufficient match and no further nonstate
1.15 contributions are required.

1.16 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.