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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **3290**

02/10/2022

Authored by Daniels

The bill was read for the first time and referred to the Committee on Education Finance

- 1.1 A bill for an act
- 1.2 relating to education finance; modifying the deposit of certain proceeds of rental
- 1.3 income for the Minnesota State Academies; amending Minnesota Statutes 2020,
- 1.4 section 125A.71, subdivision 1.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2020, section 125A.71, subdivision 1, is amended to read:
- 1.7 Subdivision 1. **Rental income; appropriation.** Rental income, ~~excluding rent for land~~
- 1.8 ~~and living residences,~~ must be deposited in the state treasury and credited to a revolving
- 1.9 fund of the academies. Money in the revolving fund for rental income is annually
- 1.10 appropriated to the academies for staff development purposes. Payment from the revolving
- 1.11 fund for rental income may be made only according to vouchers authorized by the
- 1.12 administrator of the academies.
- 1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.