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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for expansion of the

EIGHTY-NINTH SESSION

H. F. No. 3162

03/16/2016 Authored by Hancock and Fabian

The bill was read for the first time and referred to the Committee on Education Finance

1.3	Northwest Angle School in Warroad; authorizing the sale and issuance of state
1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. NORTHWEST ANGLE SCHOOL EXPANSION; WARROAD.
1.7	Subdivision 1. Appropriation. \$700,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of education for a grant to the Warroad School District to
1.9	construct, furnish, and equip an expansion of the Northwest Angle School. No nonstate
1.10	match is required.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$700,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.