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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **3135**

02/11/2020 Authored by Bernardy
The bill was read for the first time and referred to the Capital Investment Division
02/24/2020 Returned to Author

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for a road extension and bridge
- 1.3 over the BNSF Northtown Yards in Fridley; authorizing the sale and issuance of
- 1.4 state bonds.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. **FRIDLEY; 57TH AVENUE BRIDGE.**
- 1.7 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
- 1.8 fund to the commissioner of transportation for a grant to the city of Fridley to acquire
- 1.9 right-of-way, predesign, design, engineer, and construct the extension of 57th Avenue,
- 1.10 including a bridge and approach walls, across the BNSF Northtown Yards from Main Street
- 1.11 NE westward to East River Road in Fridley. This appropriation does not require a nonstate
- 1.12 contribution.
- 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
- 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17 Constitution, article XI, sections 4 to 7.
- 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.