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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3097

03/14/2016 Authored by Moran; Johnson, S., and Hamilton

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act  
1.2 relating to economic development; appropriating money to African Economic  
1.3 Development Solutions.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS;**  
1.6 **APPROPRIATION.**

1.7 \$750,000 in fiscal year 2017 is appropriated from the general fund to the  
1.8 commissioner of employment and economic development for a grant to African Economic  
1.9 Development Solutions. This is a onetime appropriation. Of this amount:

1.10 (1) \$500,000 is for business revolving loan fund expansion; and

1.11 (2) \$250,000 is for technical assistance including, but not limited to, business  
1.12 development, entrepreneur training, business consulting, homeownership education, and  
1.13 loan packaging.