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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3050

02/03/2022

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for a chemistry undergraduate
- 1.3

teaching laboratory at the University of Minnesota, Twin Cities campus; authorizing
- 1.4

the sale and issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. CHEMISTRY UNDERGRADUATE TEACHING LABORATORY,
- 1.7

UNIVERSITY OF MINNESOTA, TWIN CITIES CAMPUS.
- 1.8

Subdivision 1. Appropriation. \$72,000,000 is appropriated from the bond proceeds
- 1.9

fund to the Board of Regents of the University of Minnesota to construct, furnish, and equip
- 1.10

a renovation of and an addition to Fraser Hall for an undergraduate chemistry teaching
- 1.11

laboratory facility on the Twin Cities campus. This project includes the demolition of
- 1.12

obsolete portions of Fraser Hall. This appropriation is intended to cover approximately
- 1.13

two-thirds of the cost of the project. The remaining costs must be paid from university
- 1.14

sources.
- 1.15

Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
- 1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17

the state in an amount up to \$72,000,000 in the manner, upon the terms, and with the effect
- 1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19

Constitution, article XI, sections 4 to 7.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.