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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for a chemical services

and advanced materials science building at the University of Minnesota on the

EIGHTY-NINTH SESSION

H. F. No.

3007

03/14/2016 Authored by Schultz, Uglem, Simonson, Hausman, Rarick and others

The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.4	Duluth campus; authorizing the issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CHEMICAL SCIENCES AND ADVANCED MATERIALS SCIENCE
1.7	BUILDING; UNIVERSITY OF MINNESOTA; DULUTH CAMPUS.
1.8	Subdivision 1. Appropriation. \$27,167,000 is appropriated from the bond proceeds
1.9	fund to the Board of Regents of the University of Minnesota to design, construct, furnish,
1.10	and equip a new laboratory building, including classrooms, research, and undergraduate
1.11	instructional laboratories, on the Duluth campus. This appropriation is intended to cover
1.12	two-thirds of the cost of the project. The remaining costs must be paid from university
1.13	sources.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this act from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$27,167,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.