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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2949

03/10/2016

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03/31/2016

The bill was read for the first time and referred to the Committee on Mining and Outdoor Recreation Policy

Adoption of Report: Re-referred to the Committee on Environment and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Dakota Rail Regional

1.3

Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **DAKOTA RAIL REGIONAL TRAIL.**

1.6

Subdivision 1. **Appropriation.** \$900,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant under Minnesota Statutes,

1.8

section 85.019, subdivision 4b, to the city of Lester Prairie to construct an extension of the

1.9

Dakota Rail Regional Trail from the Carver County line to McLeod County State-Aid

1.10

Highway (CSAH) 1 in Lester Prairie.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$900,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.