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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2938

02/01/2022

Authored by Ecklund and Sundin  
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for Nett Lake dam; authorizing
- 1.3the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **NETT LAKE DAM.**
- 1.6Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of natural resources for design, engineering, and construction to repair
- 1.8and reconstruct the Nett Lake dam in Koochiching County.
- 1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
- 1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13Constitution, article XI, sections 4 to 7.
- 1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.