

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2932**

03/10/2016 Authored by Pugh and Nelson
The bill was read for the first time and referred to the Committee on Government Operations and Elections Policy
04/07/2016 Adoption of Report: Placed on the General Register
Read Second Time
05/09/2016 Referred to the Chief Clerk for Comparison with S. F. No. 2764
05/11/2016 Postponed Indefinitely

1.1 A bill for an act
1.2 relating to local government; counties; Hennepin County energy forward pricing;
1.3 amending Minnesota Statutes 2014, section 383B.1588, subdivision 3.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 383B.1588, subdivision 3, is amended to
1.6 read:

1.7 Subd. 3. **Conditions.** (a) Forward pricing transactions made under this section must
1.8 be made only under the conditions in this subdivision.

1.9 (b) The amount of energy forward priced must not exceed the estimated energy
1.10 usage for Hennepin County operations for the period of time covered by the forward
1.11 pricing mechanism.

1.12 (c) The holding period and expiration date for any forward pricing mechanism must
1.13 not exceed 24 60 months from the trade date of the transaction.

1.14 (d) Separate accounts must be established for each operational energy for which
1.15 forward pricing mechanisms are used under this section.