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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2811

03/12/2012 Authored by Kieffer and Slawik  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to local government; authorizing the city of Woodbury to issue public  
1.3 debt.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WOODBURY; EXEMPTION FROM REFERENDUM.**

1.6 Notwithstanding the referendum requirement in Minnesota Statutes, section 475.58,  
1.7 subdivision 1, or any other provision of law, the city of Woodbury may issue and sell  
1.8 obligations to pay for the cost of renovating, improving, expanding, and equipping the  
1.9 Bielenberg Sports Center, along with costs of issuance of the obligations and capitalized  
1.10 interest, if:

- 1.11 (1) the obligations are secured by a pledge of revenues from the facility; and
- 1.12 (2) the city finds, based on analysis provided by a professional experienced in
- 1.13 finance, that the facility's revenues and a property tax levy equal to the maximum annual
- 1.14 property tax levy used to pay the bonds previously issued to finance, in whole or in part, the
- 1.15 facility will in the aggregate be sufficient to pay the obligations without the imposition of
- 1.16 an additional property tax levy pledged to the obligations.

1.17 **EFFECTIVE DATE; LOCAL APPROVAL.** This section is effective the day after  
1.18 the governing body of the city of Woodbury and its chief clerical officer timely complete  
1.19 their compliance with Minnesota Statutes, section 645.021, subdivisions 2 and 3.