

This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2809

04/03/2019 Authored by Youakim The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to metropolitan government; providing for additional financing of
1.3 metropolitan area transit and paratransit capital expenditures; authorizing the
1.4 issuance of certain obligations; amending Minnesota Statutes 2018, section 473.39,
subdivision 6, by adding a subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2018, section 473.39, is amended by adding a subdivision
1.8 to read:

1.9 Subd. 1v. Obligations. In addition to other authority in this section, the council may
1.10 issue certificates of indebtedness, bonds, or other obligations under this section in an amount
1.11 not exceeding \$92,300,000 for capital expenditures as prescribed in the council's transit
1.12 capital improvement program and for related costs, including the costs of issuance and sale
1.13 of the obligations. Of this authorization, after July 1, 2019, the council may issue certificates
1.14 of indebtedness, bonds, or other obligations in an amount not exceeding \$45,400,000 and
1.15 after July 1, 2020, the council may issue certificates of indebtedness, bonds, or other
1.16 obligations in an additional amount not exceeding \$46,900,000.

1.17 EFFECTIVE DATE; APPLICATION. This section is effective July 1, 2019, and
1.18 applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington.

1.19 Sec. 2. Minnesota Statutes 2018, section 473.39, subdivision 6, is amended to read:

1.20 Subd. 6. Limitation; light rail transit. The council is prohibited from expending any
1.21 proceeds from certificates of indebtedness, bonds, or other obligations under this section
1.22 subdivision 1u for project development, land acquisition, or construction to (1) establish a

2.1 light rail transit line; or (2) expand a light rail transit line, including by extending a line or
2.2 adding additional stops.

2.3 **EFFECTIVE DATE; APPLICATION.** This section is effective the day following
2.4 final enactment and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
2.5 Scott, and Washington.