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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2804

01/31/2022

Authored by Haley
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for capital improvements to
- 1.3Levee Road and the Upper Harbor-Bay Point redevelopment project area in the
- 1.4city of Red Wing; authorizing the sale and issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. **RED WING; UPPER HARBOR-BAY POINT PHASE II.**
- 1.7Subdivision 1. **Appropriation.** \$4,100,000 is appropriated from the bond proceeds fund
- 1.8to the commissioner of employment and economic development for a grant to the city of
- 1.9Red Wing for site preparation, design, engineering, and construction of capital improvements
- 1.10to Levee Road and the Upper Harbor-Bay Point redevelopment project area. This
- 1.11appropriation includes money for the realignment of Levee Road, parking, sidewalks and
- 1.12trails, a riverfront promenade, lighting, storm sewer improvements, railroad quiet zone
- 1.13improvements, and other ancillary improvements to redevelop the project area into a public
- 1.14park and open space. This appropriation is available after the commissioner of management
- 1.15and budget determines that an amount sufficient to complete the project has been committed
- 1.16to the project from nonstate sources.
- 1.17Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.18proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.19the state in an amount up to \$4,100,000 in the manner, upon the terms, and with the effect
- 1.20prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.21Constitution, article XI, sections 4 to 7.
- 1.22**EFFECTIVE DATE.** This section is effective the day following final enactment.