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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2576

02/29/2012

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The bill was read for the first time and referred to the Committee on State Government Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Wheeler's Point

1.3

community sanitary sewer collection and treatment system; authorizing the sale

1.4

and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. WHEELER'S POINT COMMUNITY SANITARY SEWER

1.7

COLLECTION AND TREATMENT SYSTEM.

1.8

Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of employment and economic development for a grant to the

1.10

Wheeler's Point Sanitary District for the Wheeler's Point community sanitary sewer

1.11

collection and treatment system. This appropriation may be used for land acquisition,

1.12

engineering, and construction costs.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.