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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2531**

03/08/2016 Authored by Simonson

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a water recreation facility
1.3 in the city of Duluth; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DULUTH; WATER RECREATION FACILITY.**

1.6 Subdivision 1. **Appropriation.** \$1,466,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Duluth to design, engineer, permit, construct, furnish, and equip a water recreation
1.9 facility along the shore of Lake Superior and to dredge the adjacent harbor to a depth
1.10 of approximately six feet. The city of Duluth may enter into a lease or management
1.11 agreement for the operation of the facility, subject to Minnesota Statutes, section 16A.695.
1.12 This appropriation is not available until the commissioner of management and budget
1.13 determines that a matching contribution from private, nonstate sources is committed
1.14 to complete the project.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.17 bonds of the state in an amount up to \$1,466,000 in the manner, upon the terms, and with
1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.