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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2500

02/27/2014

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The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for reconstruction of County

1.3

State-Aid Highway 3 in Benton County; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. COUNTY STATE-AID HIGHWAY 3.

1.7

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of transportation for a grant to Benton County to acquire land or

1.9

interests in land, design, and construct the expansion of County State-Aid Highway 3 from

1.10

3rd Avenue North in the city of Sauk Rapids to U.S. Trunk Highway 10.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.