

State of Minnesota

H. F. No. **2431**

2.1 River Watershed District, Shell Rock River Watershed District, Two Rivers Watershed
2.2 District, Upper Minnesota River Watershed District, and Wild Rice River Watershed District.

2.3 (e) For any project listed in this subdivision that the commissioner determines is not
2.4 ready to proceed, does not have the nonstate match reserved, or does not expend all the
2.5 money granted to it, the commissioner may allocate that project's unexpended money to a
2.6 priority project on the commissioner's list.

2.7 (f) To the extent that the cost of a municipal project exceeds two percent of the median
2.8 household income in the municipality multiplied by the number of households in the
2.9 municipality, this appropriation is also for the local share of the project.

2.10 (g) Local project match may include all costs associated with project planning,
2.11 engineering, acquisition, and construction. The project grants are based on a reimbursable
2.12 payment process and final reconciliation of the project's shared costs are determined by the
2.13 commissioner of natural resources upon project completion certification.

2.14 (h) In unique instances where the local project sponsor has expended project money for
2.15 engineering, acquisition, or construction prior to finalization of a grant agreement under
2.16 this section, those local expenditures are reimbursable consistent with the match requirements
2.17 of this section.

2.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.20 the state in an amount up to \$75,000,000 in the manner, upon the terms, and with the effect
2.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.22 Constitution, article XI, sections 4 to 7.