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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2372

02/20/2012 Authored by Kiel, Hansen, Torkelson, McNamara and Wagenius

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money to the Board of Water and
1.3 Soil Resources for wetland restoration; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RESTORATION OF WETLANDS.**

1.7 Subdivision 1. **Appropriation.** \$13,100,000 is appropriated from the bond proceeds
1.8 fund to the Board of Water and Soil Resources to acquire land for wetland restoration or
1.9 preservation to replace wetlands drained or filled as a result of the repair or reconstruction,
1.10 replacement, or rehabilitation of existing public roads as required by Minnesota Statutes,
1.11 section 103G.222, subdivision 1, paragraphs (l) and (m). The provisions of Minnesota
1.12 Statutes, section 103F.515, apply to this appropriation, except that the board may establish
1.13 alternative payment rates for easements and practices to establish restored native prairies,
1.14 as defined in Minnesota Statutes, section 84.02, subdivision 5, and to protect uplands.
1.15 The purchase price paid for acquisition of land, fee, or perpetual easement must be the
1.16 fair market value as determined by the board. The board may enter into agreements
1.17 with the federal government, other state agencies, political subdivisions, and nonprofit
1.18 organizations or fee owners to acquire land and restore and create wetlands and to acquire
1.19 existing wetland banking credits. Acquisition of or the conveyance of land may be in the
1.20 name of the political subdivision.

1.21 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.22 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.23 the state in an amount up to \$13,100,000 in the manner, upon the terms, and with the effect

2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.2 Constitution, article XI, sections 4 to 7.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.