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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2357

02/20/2012 Authored by Nelson, Hilstrom, Davids and Hortman
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Brooklyn Park; providing special tax increment financing
1.3 rules.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BROOKLYN PARK; TAX INCREMENT FINANCING.**

1.6 Subdivision 1. Temporary authority extended. The Brooklyn Park Economic
1.7 Development Authority may exercise power under Minnesota Statutes, section 469.176,
1.8 subdivision 4m, to assist in development of an aquatic performance and wellness center
1.9 located on parcel number 2911921340004 in the city of Brooklyn Park, if construction
1.10 of the center commences before July 1, 2013. The authority to spend increments for
1.11 those purposes expires on July 1, 2014.

1.12 Subd. 2. Special rules. If the Brooklyn Park Economic Development Authority
1.13 establishes a tax increment financing district under Minnesota Statutes, sections 469.174
1.14 to 469.1799, for a site that includes parcel number 2911921340004, the authority may
1.15 spend increments from the district to provide assistance in any form for development of
1.16 that parcel notwithstanding any other law to the contrary, including without limitation
1.17 section 469.176, subdivision 4l, paragraph (a), clause (2).

1.18 EFFECTIVE DATE. This section is effective upon compliance by the city of
1.19 Brooklyn Park with the requirements of Minnesota Statutes, section 645.021, subdivision
1.20 3.