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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2346

02/25/2014

Authored by Fischer

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1A bill for an act

1.2relating to capital investment; appropriating money for higher education asset

1.3preservation and replacement (HEAPR) at Century College; authorizing the sale

1.4and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. CENTURY COLLEGE; HEAPR.

1.7Subdivision 1. **Appropriation.** \$1,865,000 is appropriated from the bond proceeds

1.8fund to the Board of Trustees of the Minnesota State Colleges and Universities for the

1.9purposes specified in Minnesota Statutes, section 135A.046. This appropriation is to add a

1.10chiller, repair window wall, and upgrade fire equipment at Century College.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$1,865,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.