

State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2328

02/25/2014 Authored by Sawatzky

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for the
1.3 Willmar district headquarters; authorizing sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WILLMAR DISTRICT HEADQUARTERS.**

1.6 Subdivision 1. **Appropriation.** \$4,370,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation for the Willmar
1.8 district headquarters project and is added to the appropriation for the same project made in
1.9 Laws 2012, chapter 287, article 1, section 1, subdivision 2.

1.10 Subd. 2. **Bond sale authorization.** To provide the money appropriated in this
1.11 section from the bonds proceeds account in the trunk highway fund, the commissioner
1.12 of management and budget shall sell and issue bonds of the state in an amount up to
1.13 \$4,370,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14 Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section
1.15 11, at the times and in the amounts requested by the commissioner of transportation. The
1.16 proceeds of the bonds, except accrued interest and any premium received on the sales of
1.17 the bonds, must be credited to a bond proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.