

This Document can be made available  
in alternative formats upon request

## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2242

02/25/2014 Authored by Loeffler, Rosenthal and Davnie  
The bill was read for the first time and referred to the Committee on Taxes

- 1.1 A bill for an act  
1.2 relating to taxation; property; exempting the first tier of commercial-industrial  
1.3 property value from the state general levy; amending Minnesota Statutes 2012,  
1.4 section 275.025, subdivision 2.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2012, section 275.025, subdivision 2, is amended to read:
- 1.7 Subd. 2. **Commercial-industrial tax capacity.** For the purposes of this section,  
1.8 "commercial-industrial tax capacity" means the tax capacity of all taxable property  
1.9 classified as class 3 or class 5(1) under section 273.13, ~~except for~~ excluding: (1) the  
1.10 first tier of commercial-industrial value as defined under section 273.13, subdivision 24;  
1.11 (2) electric generation attached machinery under class 3; and (3) property described in  
1.12 section 473.625. County commercial-industrial tax capacity amounts are not adjusted  
1.13 for the captured net tax capacity of a tax increment financing district under section  
1.14 469.177, subdivision 2, the net tax capacity of transmission lines deducted from a local  
1.15 government's total net tax capacity under section 273.425, or fiscal disparities contribution  
1.16 and distribution net tax capacities under chapter 276A or 473F.
- 1.17 **EFFECTIVE DATE.** This section is effective beginning with taxes payable in 2015.