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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for flood hazard mitigation

EIGHTY-SEVENTH SESSION

H. F. No.

2215

02/13/2012 Authored by Eken, Kiel, Lanning and Howes
The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.3	grants; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. FLOOD HAZARD MITIGATION GRANTS.
1.6	Subdivision 1. Appropriation. (a) \$13,000,000 is appropriated from the bond
1.7	proceeds fund to the commissioner of natural resources for the state share of flood hazard
1.8	mitigation grants for publicly owned capital improvements to prevent or alleviate flood
1.9	damage under Minnesota Statutes, section 103F.161. Levee projects, to the extent
1.10	practicable, must meet the state standard of three feet above the 100-year flood elevation.
1.11	(b) This appropriation includes money for projects in the following locations: Bear
1.12	Park in the Sandhill Watershed District, Climax, Felton, Nielsville, Shelly, and Upper
1.13	Becker Dam in the Wild Rice Watershed District.
1.14	(c) To the extent that the cost of a project exceeds two percent of the median
1.15	household income in the municipality multiplied by the number of households in the
1.16	municipality, this appropriation is also for the local share of the project.
1.17	Subd. 2 Band sale. To provide the manay engrapsiated in this section from the
1.17	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.18	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.19	bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with
1.20	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.21	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.