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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **2164**

03/11/2021

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to transportation; appropriating money for preliminary engineering on a
- 1.3 segment of marked Trunk Highway 77 from Apple Valley to Bloomington;
- 1.4 authorizing the sale and issuance of state bonds.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. **TRUNK HIGHWAY 77; APPROPRIATION AND TRUNK HIGHWAY**
- 1.7 **BOND SALE AUTHORIZATION.**
- 1.8 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds
- 1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
- 1.10 Dakota County to complete preliminary engineering for corridor mobility and safety
- 1.11 improvements on marked Trunk Highway 77, from approximately 140th Street West in
- 1.12 Apple Valley to marked Interstate 494 in Bloomington. This appropriation does not require
- 1.13 a nonstate contribution.
- 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.16 shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon
- 1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.21 proceeds account in the trunk highway fund.
- 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.