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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

н. ғ. №. 2148

03/07/2019 Authored by Acomb and Tabke

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The bill was read for the first time and referred to the Committee on Ways and Means

1.2	Investment Fund.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MINNESOTA INVESTMENT FUND; LACTIC ACID PRODUCTION
1.6	INITIATIVE.
1.7	Of the amount available under Minnesota Statutes, section 116J.8731, in fiscal year
1.8	2020, \$1,000,000 is for a grant to the city of Minnetonka for a high-risk, high-return jobs
1.9	retention and creation initiative to be conducted by a local organization that produces lactic
1.10	acid/lactate to help grow and expand the bioeconomy in Minnesota. The grant under this
1.11	section is not subject to the limitations under Minnesota Statutes, section 116J.8731,
1 12	subdivision 5, or the performance goals, contractual obligations, and other requirements

under Minnesota Statutes, sections 116J.8731, subdivision 7; 116J.993; and 116J.994. This

is a onetime appropriation and is available until June 30, 2022.

A bill for an act

Section 1.