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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2129

02/08/2012

Authored by Torkelson, Swedzinski, Koenen, Morrow, Falk and others

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1

A bill for an act

1.2 relating to capital investment; appropriating money for the Minnesota River

1.3 Trail; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MINNESOTA RIVER TRAIL.

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds

1.7 fund to the commissioner of natural resources for trail easements and trail corridor

1.8 acquisitions for a segment of the Minnesota River Trail between Upper Sioux Agency

1.9 State Park and Fort Ridgley State Park.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12 bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with

1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.