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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2098

03/10/2021

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The bill was read for the first time and referred to the Committee on Environment and Natural Resources Finance and Policy

1.1 A bill for an act
1.2 relating to state lands; providing for disposition of proceeds from tax-forfeited
1.3 land sales in Hubbard County.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAND REPLACEMENT TRUST FUND; HUBBARD COUNTY.**

1.6 Notwithstanding Minnesota Statutes, chapter 282, and any other law relating to the
1.7 apportionment of proceeds from the sale of tax-forfeited land, Hubbard County must deposit
1.8 the first \$1,000,000 of proceeds from the sale of tax-forfeited lands before August 1, 2031,
1.9 into a tax-forfeited land replacement trust fund established by Hubbard County under this
1.10 section. The principal and interest from this fund may be spent only on the purchase of lands
1.11 offered for sale by The Conservation Fund or other lands considered better suited for retention
1.12 by Hubbard County. Lands purchased with the land replacement trust fund must:

1.13 (1) become subject to a trust in favor of the governmental subdivision wherein they lie
1.14 and all laws related to tax-forfeited lands; and

1.15 (2) be for forest management and recreation purposes and dedicated as memorial forests
1.16 under Minnesota Statutes, section 459.06, subdivision 2.

1.17 **EFFECTIVE DATE.** This section is effective the day after the governing body of
1.18 Hubbard County and its chief clerical officer comply with Minnesota Statutes, section
1.19 645.021, subdivisions 2 and 3.