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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2096

02/08/2012

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The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a grant to the city of

1.3

Glenwood for flood hazard mitigation; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **CITY OF GLENWOOD, FLOOD HAZARD MITIGATION GRANT.**

1.7

Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds

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fund to the commissioner of natural resources for the flood hazard mitigation grant

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program under Minnesota Statutes, section 103F.161, for a grant to the city of Glenwood

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to buy homes in an area with chronic flooding and reconstruct the water retention area.

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Notwithstanding Minnesota Statutes, section 103F.161, the city of Glenwood is not

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required to provide a match.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.