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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2039

02/25/2014 Authored by Dill

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Lake Superior-Poplar
1.3 River Water District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKE SUPERIOR-POPLAR RIVER WATER DISTRICT.**

1.6 Subdivision 1. **Appropriation.** \$1,110,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 Lake Superior-Poplar River Water District to acquire interests in real property, engineer,
1.9 design, permit, and construct infrastructure to transport and treat water from Lake Superior
1.10 through the Poplar River Valley to serve domestic, irrigation, commercial, stock watering,
1.11 and industrial water users.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$1,110,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.