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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to transportation; highways; appropriating money for replacement of the

H. F. No. 2034

03/02/2017

1.1

1.2

1.20

Authored by Peterson
The bill was read for the first time and referred to the Committee on Transportation Finance

| 1.3<br>1.4 | marked Interstate Highway 35W bridge over the Minnesota River; authorizing the sale and issuance of state bonds. |
|------------|------------------------------------------------------------------------------------------------------------------|
| 1.5        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                                      |
|            |                                                                                                                  |
| 1.6        | Section 1. I-35W BRIDGE; APPROPRIATION AND TRUNK HIGHWAY BOND                                                    |
| 1.7        | SALE AUTHORIZATION.                                                                                              |
| 1.8        | Subdivision 1. <b>Appropriation.</b> \$165,000,000 is appropriated from the bond proceeds                        |
| 1.9        | account in the trunk highway fund to the commissioner of transportation for replacement                          |
| 1.10       | of the bridge on marked Interstate Highway 35W over the Minnesota River at the border                            |
| 1.11       | of the counties of Dakota and Hennepin.                                                                          |
| 1.12       | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond                             |
| 1.13       | proceeds account in the trunk highway fund, the commissioner of management and budget                            |
| 1.14       | shall sell and issue bonds of the state in an amount up to \$165,000,000 in the manner, upon                     |
| 1.15       | the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,                      |
| 1.16       | and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts                      |
| 1.17       | requested by the commissioner of transportation. The proceeds of the bonds, except accrued                       |
| 1.18       | interest and any premium received from the sale of the bonds, must be deposited in the bond                      |
| 1.19       | proceeds account in the trunk highway fund.                                                                      |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

1 Section 1.