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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2032

02/25/2014

Authored by Dill

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Falls International

1.3

Airport; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **FALLS INTERNATIONAL AIRPORT.**

1.6

Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond

1.7

proceeds fund to the commissioner of transportation for a grant to the International

1.8

Falls-Koochiching County Airport Commission for renovation of the terminal building

1.9

and other improvements of a capital nature at the Falls International Airport.

1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with

1.13

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14

Minnesota Constitution, article XI, sections 4 to 7.

1.15

EFFECTIVE DATE. This section is effective the day following final enactment.