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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2010

03/18/2015

Authored by Laine

The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform

1.1

A bill for an act

1.2

relating to commerce; requiring an insurer to respond to an agent's request for

1.3

reasons for an increase in premiums for a customer; proposing coding for new

1.4

law in Minnesota Statutes, chapter 60A.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **[60A.180] EXPLANATION FOR PREMIUM INCREASE.**

1.7

An insurer must respond to an insurance agent's request for reasons for an increase in

1.8

insurance premiums for a customer of the insurance agent. The response must be made in

1.9

writing within ten days of the request and include a reasonable explanation of the factors

1.10

that resulted in the increase in premiums.