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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1999

01/30/2012

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements

1.3

at the Range Regional Airport terminal; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. RANGE REGIONAL AIRPORT

1.7

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of transportation for a grant to the Chisholm-Hibbing Airport

1.9

Authority to construct, furnish, and equip improvements and betterments of a capital

1.10

nature at the Range Regional Airport terminal, as that project is described for purposes of

1.11

grant funding received from the Federal Aviation Administration.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.