

H. F. No. 1990

2.1 revenues for transit services levied by all replacement service municipalities under this
2.2 section for taxes payable in 2001, including that portion of the levy derived from the areawide
2.3 pool under section 473F.08, subdivision 3, clause (a), plus the portion of homestead and
2.4 agricultural credit aid under Minnesota Statutes 2002, section 273.1398, subdivision 2,
2.5 attributable to nondebt transit levies; times

2.6 (3) the ratio of (i) the municipality's total taxable market value for taxes payable in 2006
2.7 divided by the municipality's total taxable market value for taxes payable in 2001, to (ii)
2.8 the total taxable market value of all property located in replacement service municipalities
2.9 for taxes payable in 2006 divided by the total taxable market value of all property located
2.10 in replacement service municipalities for taxes payable in 2001.

2.11 (c) The council shall pay the amount to be provided to the recipient from the funds the
2.12 council receives in the metropolitan area transit account under section 16A.88.