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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION H. F. No. 195

01/12/2017 Authored by Ecklund; Lueck; Murphy, M.; Sundin and Metsa
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

Lake Superior in Grand Marais; authorizing the sale and issuance of state bonds. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WATER ACCESS FACILITY; GRAND MARAIS. 1.5 Subdivision 1. Appropriation. \$1,050,000 is appropriated from the bond proceeds fund 1.6 and \$1,050,000 is appropriated as a onetime appropriation from the water recreation account 1.7 in the natural resources fund to the commissioner of natural resources for a grant to the city 1.8 of Grand Marais for capital improvements to a water access facility in Grand Marais on 1.9 Lake Superior. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$1,050,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for a water access facility on

Section 1.