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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1913

01/24/2012 Authored by McDonald, Garofalo, Fabian and Gunther
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing a onetime fund transfer in certain
1.3 school districts.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFERS.**

1.6 Subdivision 1. **Delano.** Notwithstanding Minnesota Statutes, sections 123B.57,
1.7 123B.80, and 475.61, subdivision 4, on June 30, 2012, Independent School District No.
1.8 879, Delano, may permanently transfer up to \$235,000 from its debt redemption fund to
1.9 its reserved for operating capital account without making a levy reduction.

1.10 Subd. 2. **Monticello.** Notwithstanding Minnesota Statutes, sections 123B.57,
1.11 123B.80, and 475.61, subdivision 4, on June 30, 2012, Independent School District No.
1.12 882, Monticello, may permanently transfer up to \$500,000 from its debt redemption fund
1.13 to its reserved for operating capital account without making a levy reduction.

1.14 Subd. 3. **Rockford.** Notwithstanding Minnesota Statutes, sections 123B.79,
1.15 123B.80, and 475.61, subdivision 4, on June 30, 2012, Independent School District No.
1.16 883, Rockford, may permanently transfer up to \$550,000 from its debt redemption fund to
1.17 its reserved for capital account without making a levy reduction.