

State of Minnesota

H. F. No. **1807**

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

2.1 Subd. 3. **Application.** Host communities may apply for a grant under this section
2.2 on a form and in a manner prescribed by the commissioner. In awarding grants under
2.3 this section, the commissioner shall give priority to eligible projects that, based on a
2.4 cost-benefit analysis, provide the highest return on public investment. The commissioner
2.5 must allocate available money between host communities as evenly as practicable.

2.6 Subd. 4. **No match required.** Notwithstanding section 16A.86, or any other law
2.7 to the contrary, the state share of a project covered by this section is intended to cover
2.8 100 percent of the total cost of the project.

2.9 Subd. 5. **Rules.** The commissioner shall adopt rules to implement and administer
2.10 the grant program under this section.

2.11 Subd. 6. **Report.** The commissioner must report to committees of the legislature
2.12 with jurisdiction over capital investment and economic development by February 15 of
2.13 each year on grants awarded under this section.

2.14 Sec. 2. **APPROPRIATION.**

2.15 \$..... is appropriated from the bond proceeds fund to the commissioner of
2.16 employment and economic development for host community economic development
2.17 under Minnesota Statutes, section 116J.548.

2.18 Sec. 3. **BOND SALE.**

2.19 To provide the money appropriated in section 2 from the bond proceeds fund, the
2.20 commissioner of management and budget shall sell and issue bonds of the state in the
2.21 amount up to \$..... in the manner, upon the terms, and with the effect prescribed by
2.22 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
2.23 article XI, sections 4 to 7.

2.24 Sec. 4. **EFFECTIVE DATE.**

2.25 This act is effective the day following final enactment.