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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1667

02/25/2021 Authored by Stephenson
The bill was read for the first time and referred to the Committee on Commerce Finance and Policy
03/18/2021 Adoption of Report: Re-referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to commerce; appropriating money for a financial services inclusion
1.3 program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. FINANCIAL SERVICES INCLUSION PROGRAM; APPROPRIATION.

1.6 \$400,000 in fiscal year 2022 and \$400,000 in fiscal year 2023 are appropriated from the
1.7 general fund to the commissioner of commerce for a grant to Prepare and Prosper to develop,
1.8 market, evaluate, and distribute a financial services inclusion program that (1) assists
1.9 low-income and financially underserved populations to build savings and strengthen credit,
1.10 and (2) provides services to assist low-income and financially underserved populations
1.11 become more financially stable and secure. Any unspent funds from fiscal year 2022 are
1.12 available for use in fiscal year 2023.