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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1616

03/18/2013 Authored by Masin and Halverson
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to tax increment financing; extending temporary authority of the city of
1.3 Eagan to spend certain tax increments.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF EAGAN; TEMPORARY TAX INCREMENT FINANCING**
1.6 **AUTHORITY.**

1.7 Notwithstanding the time limitations of Minnesota Statutes, section 469.176,
1.8 subdivision 4m, or any other law to the contrary, the city of Eagan may spend tax
1.9 increments under Minnesota Statutes, section 469.176, subdivision 4m, paragraph (a), for
1.10 purposes of economic development of the former Lockheed property at 3333 Pilot Knob
1.11 Road in Eagan, providing that construction commences by June 30, 2015. The authority of
1.12 the city of Eagan to spend tax increments as provided in this section expires June 30, 2016.