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State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 1584

NINETIETH SESSION

Authored by Quam, Pierson, Davids, Sauke and Liebling 02/22/2017 The bill was read for the first time and referred to the Committee on Taxes

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.3 Section 1. CITY OF ROCHESTER; TIF AUTHORITY. 1.4 The provisions of Minnesota Statutes, section 469.174, subdivision 25, clause (2), do 1.5 not apply to or limit the use of the proceeds from the sale or lease of any property purchased 1.6 with tax increments of tax increment financing district number 36 (Bioscience Project) in 1.7 the city of Rochester. 1.8 **EFFECTIVE DATE.** This section is effective the day following final enactment without 1.9 1.10 local approval under Minnesota Statutes, section 645.023, subdivision 1, clause (a).

A bill for an act

relating to the city of Rochester; modifying the use of tax increment for a district.

Section 1. 1