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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1435

02/20/2017 Authored by Whelan and Uglem
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a highway-rail grade
1.3 separation project in the city of Ramsey; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION FOR HIGHWAY-RAIL GRADE SEPARATION**
1.7 **PROJECT IN THE CITY OF RAMSEY.**

1.8 \$11,500,000 is appropriated from the bond proceeds account in the state transportation
1.9 fund to the commissioner of transportation for engineering, design, and right-of-way
1.10 acquisition for construction of an underpass on Anoka County State-Aid Highway 56,
1.11 otherwise known as Ramsey Boulevard, under the Burlington Northern Santa Fe railroad
1.12 in the city of Ramsey.

1.13 Sec. 2. **BOND AUTHORIZATION.**

1.14 To provide the money appropriated in sections 1 and 2 from the bond proceeds account
1.15 in the state transportation fund, the commissioner of management and budget shall sell and
1.16 issue bonds of the state in an amount up to \$11,500,000 in the manner, upon the terms, and
1.17 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued
1.19 interest and any premium received on the sale of the bonds, must be credited to the bond
1.20 proceeds account in the state transportation fund.