



2.1 The amount of a financial stipend must not exceed a grant applicant's recognized cost of  
2.2 attendance, as defined in subdivision 6, after deducting the following:

2.3 (1) the assigned student responsibility ~~of at least 50 percent of the cost of attending the~~  
2.4 ~~institution of the applicant's choosing~~ described in paragraph (a);

2.5 (2) the assigned family responsibility as defined in section 136A.101; and

2.6 (3) the amount of a federal Pell grant award for which the grant applicant is eligible.

2.7 The minimum financial stipend is \$100 per academic year.