

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **1428**

03/11/2013 Authored by Kahn; Dehn, R.; Loeffler; Lillie; Hornstein and others
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to the budget forecast; allowing spending estimates to include inflation
1.3 adjustments; amending Minnesota Statutes 2012, section 16A.103, subdivision
1.4 1a.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2012, section 16A.103, subdivision 1a, is amended to
1.7 read:

1.8 Subd. 1a. **Forecast parameters.** The forecast must assume the continuation of
1.9 current laws and reasonable estimates of projected growth in the national and state
1.10 economies and affected populations. Revenue must be estimated for all sources provided
1.11 for in current law. Expenditures must be estimated for all obligations imposed by law and
1.12 those projected to occur as a result of variables outside the control of the legislature.
1.13 ~~Expenditure estimates must not include an allowance for inflation.~~