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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1297

02/16/2017

Authored by Bennett
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for public infrastructure in the
- 1.3city of Albert Lea; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. ALBERT LEA; PUBLIC INFRASTRUCTURE.
- 1.6Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund
- 1.7to the Public Facilities Authority for a grant to the city of Albert Lea to design, construct,
- 1.8and equip the extension of publicly owned sewer and water infrastructure northwest of the
- 1.9city limits to the Stables neighborhood.
- 1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.